PRN:		Course Code :	CBC 313 R02

Third Year B.Com End Semester Examination Winter 2023

Risk Management & Insurance

Day and Date: Wednesday 06/12/2023
Time : 2.00 to 5.00 PM

Max Marks: **100**

Duration: **03** hrs

Instructions: 1) All Questions are compulsory.

		Marks	Bloom's Level	CO
Q.1	**Attempt the following**			
a)	Life insurance is an intangible property in this perspective discusses need and purpose of Life insurance.	08	2	1
b)	Explain the objectives, Elements and Features of insurance Contract	08	2	1
	OR			
b)	Elaborate the major types of risk which are associated with financial insecurity.	08	2	1
Q.2	**Attempt the following**			
a)	Elaborate the principles of insurance and its application in life Assurance.	08	2	2
b)	Explain how options, futures and forward contracts are helpful to manage risks.	08	2	2
	OR			
b)	Elaborate types of Life Insurance Policies available in Market.	08	3	2
Q.3	**Attempt any two from the following**			
a)	Elucidate process to buy insurance policy.	08	2	3
b)	Discuss process and documentation of insurance claim.	08	2	3
c)	Elaborate the principles of insurance and its application in life assurance.	08	2	3
Q.4	**Attempt any two from the following**			
a)	Describe the structure of Indian General Insurance Industry and explain the products being offered by them.	08	2	4
b)	Discuss the features of health insurance.	08	2	4
c)	Explain the pricing mechanism being followed in general insurance industry	08	2	4
Q.5	**Attempt any Two of the following**			
a)	Explain the Power and Functions of IRDA	09	2	5
b)	Analyze the factors that can affect on outcome of insurance claim.	09	4	5
c)	Evaluate the process to claim for loss of stock?	09	5	5
Q.6	**Attempt any Two of the following**			
a)	Frame the format of Profit and Loss Account of Life Insurance Company.	09	4	6
b)	Draw the Format of Balance sheet of Life Insurance Company.	09	4	6
c)	Evaluate role of Insurance regulatory development authority (IRDA)	09	5	6

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